Proposed 2026 Budget		DIOCESE OF NEWARK					
Description		Proposed 2026 Budget					
Direct		Description			from 2025	2026 Budget Assumptions	
Section   Sect							
Section	1	Pledge Revenue	\$1,800,000	\$1,836,000	-2.0%		
Bishop's Discretionary Fund   \$00,000   \$123,200   22,0%							
5         Bishop's Circle Funding Dicesan Surplus         \$75,000         \$78,000         -3,8% b           Total Unrestricted Income         \$2,529,802         \$2,693,291         4.51%           Restricted Income         \$20,000         \$80,000         -0.0% Funds a portion of line 30           Incomposition         \$84,000         \$66,500         -3,9% Brainbursements of Council staff expense           Trustee support to Council         \$64,000         \$66,500         -3,9% Brainbursements of Council staff expense           Trustee support for ministry advisors         \$00,000         \$66,500         -3,9% Brainbursements of Council staff expense           Total Income         \$505,895         \$544,950         46,0% Brainbursements of Council staff expense           Expenses         \$505,895         \$544,950         46,0% Brainbursements of Council staff expense           11 Salaries         \$1,268,316         \$1,368,726         -7,3% 2% salary increases           12 Medical/Dental         \$296,462         \$323,312         4,9% Brainbursements of Council staff expense           13 Medical/Dental         \$296,462         \$323,315         -14,6% Brainbursements           14 Life/Diability/NC/SUI         \$22,000         \$30,300         -3,3% Brainbursements of Council staff expense           15 Discesan Convention         \$30,850 <td< td=""><td>-</td><td></td><td></td><td></td><td></td><td>25 basis points fee on most DTT assets</td></td<>	-					25 basis points fee on most DTT assets	
Total Unrestricted Income	5	Bishop's Circle Funding	\$75,000	\$78,000	-3.8%		
Restricted Income	6	·					
Total Compensation   September   Septemb			\$2,529,802	\$2,693,291	<u>-6.1%</u>		
Box   Compensation	7		\$80,000	\$80,000	0.0%	Funds a portion of line 30	
Total Restricted Income	8				-2.4%		
Total Income	-				-3.8%		
Expenses   Compensation   S12,948   S197,029   -7,1%   Salaries   S12,68,316   S13,88,726   -7,3%   2% salary increases   S12,048   S197,029   -7,1%   Salaries   S12,048   S197,029   -7,1%   S10,000   S22,049   S197,029   -7,1%   S10,000   S22,049   S197,029   -7,1%   S10,000   S22,049   S197,029   -7,1%   S10,000   S22,049   S197,029   -7,1%   S10,000   S20,000   S10,000	10				46.0%		
Expenses   Stadies   Sta					1010 70		
Compensation   Salaries   \$1,268,316   \$1,368,726   \$-7.3\% 2\% salary increases   Pension   \$182,948   \$197,029   \$-7.1\%   \$10		i otal ilioonio	+-,,				
Salaries		<u>Expenses</u>					
Pension							
SECAPTICA   \$323,124   -8.3%		= =				2% salary increases	
SECAFICA							
Total Compensation							
Total Compensation   \$1,914,612   \$2,068,427   7.4%			. ,				
Covernance	16					Lower rate, but add'i participants	
Dicesan Convention   \$20,850   \$20,850   0.0%		_	\$1,914,612	\$2,000,427	-7.4%		
19	17		\$20,850	\$20,850	0.0%		
Strategic Plan Consultant	18		\$20,000	. ,		Estimate of 2027 costs (over three years)	
Total Governance	19			,			
Ministries							
21         Youth & Young Adult Ministry         \$20,000         \$20,000         0.0%           Cross Roads Camp         \$10,000         \$10,000         0.0%           Spiritual Growth and Learning Events         \$15,000         \$0         0.0%           Clergy Conference         \$20,000         \$20,000         0.0%           Commission on Ministry         \$4,000         \$3,950         1.3%           School for Ministry         \$10,200         \$10,200         0.0%           Hispanic/Latino Ministry         \$2,500         \$2,500         0.0%           Education for Ministry         \$1,750         \$1,750         0.0%           Anti-Sexism Task Force         \$500         \$200         150,0%           Anti-Racism Commission         \$750         \$750         0.0%         Have \$3k in reserve           Racial Justice/History Commissions         \$4,000         \$4,000         0.0%         To cover some pilgrimage costs           Litury & Music         \$8,700         \$6,275         38.6%         38.6%           Ecumenical & Interfaith Officer         \$3,150         \$300         5.0%         Prison Ministry         \$0         \$500         -100.0%         Have \$4k in reserve           Deacons         \$300,550         \$33,900 <td></td> <td></td> <td>¥ 10,000</td> <td>400,000</td> <td>02.070</td> <td></td>			¥ 10,000	400,000	02.070		
Cross Roads Camp   \$10,000   \$10,000   0.0%	20		\$200,000	\$0			
Spiritual Growth and Learning Events   \$15,000   \$0   \$0   \$0   \$0   \$0   \$0   \$0		,					
Clergy Conference   \$20,000   \$20,000   0.0%		· ·		. ,	0.0%		
School for Ministry		,			0.0%		
Hispanic/Latino Ministry		•					
Education for Ministry		-					
Anti-Sexism Task Force \$500 \$200 150.0% Anti-Racism Commision \$750 \$750 0.0% Have \$3k in reserve Racial Justice/History Commissions \$4,000 \$4,000 0.0% Liturgy & Music \$8,700 \$6,275 38.6% Ecumenical & Interfaith Officer \$3,150 \$3,000 5.0% Prison Ministry \$0 \$500 -100.0% Has a significant reserve  Total Ministries \$300,550 \$83,625 259.4%   Outreach Pledge to The Episcopal Church \$372,255 \$353,908 5.2% Equals TEC "ask" for 2025 (15% of adj inc.)  Total Outreach \$522,255 \$503,908 3.6%  Oversight/Admin Communications \$16,770 \$15,300 9.6% Fund Development \$22,000 \$22,200 -0.9% Congregation/Clergy/Min. Development \$11,060 \$12,585 -12.1% Administration \$45,580 \$49,702 -8.3% Finance (audit/Insurance) \$66,000 \$106,218 -38.8% Substantial svgs on insurance in new bldg Information Technology \$42,596 \$41,324 3.1% Bishop's Expenses \$56,250 \$50,404 11.6%  Total Expense \$3,134,728 \$3,107,751 0.9%		· · · · · · · · · · · · · · · · · · ·					
Racial Justice/History Commissions		•					
Liturgy & Music		_	· · · · · · · · · · · · · · · · · · ·			• -	
Ecumenical & Interfaith Officer   \$3,150   \$3,000   5.0%     Prison Ministry   \$0   \$500   -100.0%   Has a significant reserve     Total Ministries   \$300,550   \$83,625   259.4%     Outreach   Pledge to The Episcopal Church   \$372,255   \$353,908   5.2%   Equals TEC "ask" for 2025 (15% of adj inc.)     Outreach Grants   \$150,000   \$150,000   0.0%     Total Outreach   \$522,255   \$503,908   3.6%     Oversight/Admin						To cover some pilgrimage costs	
Deacons   \$0							
Total Ministries		•					
Outreach         Pledge to The Episcopal Church         \$372,255         \$353,908         5.2% Equals TEC "ask" for 2025 (15% of adj inc.)           34         Pledge to The Episcopal Church         \$372,255         \$353,908         5.2% Equals TEC "ask" for 2025 (15% of adj inc.)           Outreach Grants         \$150,000         \$150,000         0.0%           Total Outreach         \$522,255         \$503,908         3.6%           Oversight/Admin           36         Communications         \$16,770         \$15,300         9.6%           57         Fund Development         \$22,000         \$22,200         -0.9%           Congregation/Clergy/Min. Development         \$11,060         \$12,585         -12.1%           Administration         \$45,580         \$49,702         -8.3%           40         Finance (audit/Insurance)         \$65,000         \$106,218         -38.8%         Substantial svgs on insurance in new bldg           41         Buildings & Grounds         \$91,200         \$84,500         7.9%           Information Technology         \$42,596         \$41,324         3.1%           Bishop's Expenses         \$56,250         \$50,404         11.6%           Total Oversight/Admin         \$350,456         \$382,233						Have \$4k in reserve	
Pledge to The Episcopal Church   \$372,255   \$353,908   5.2%   Equals TEC "ask" for 2025 (15% of adj inc.)		_	\$300, <del>55</del> 0	\$03,025	259.4%		
Total Outreach   \$522,255   \$503,908   3.6%		Pledge to The Episcopal Church				Equals TEC "ask" for 2025 (15% of adj inc.)	
Oversight/Admin         \$16,770         \$15,300         9.6%           37         Fund Development         \$22,000         \$22,200         -0.9%           38         Congregation/Clergy/Min. Development         \$11,060         \$12,585         -12.1%           39         Administration         \$45,580         \$49,702         -8.3%           40         Finance (audit/Insurance)         \$65,000         \$106,218         -38.8%         Substantial svgs on insurance in new bldg           41         Buildings & Grounds         \$91,200         \$84,500         7.9%           Information Technology         \$42,596         \$41,324         3.1%           Bishop's Expenses         \$56,250         \$50,404         11.6%           Total Oversight/Admin         \$350,456         \$382,233         -8.3%           Total Expense         \$3,134,728         \$3,107,751         0.9%							
37         Fund Development         \$22,000         \$22,200         -0.9%           38         Congregation/Clergy/Min. Development         \$11,060         \$12,585         -12.1%           39         Administration         \$45,580         \$49,702         -8.3%           40         Finance (audit/Insurance)         \$65,000         \$106,218         -38.8%         Substantial svgs on insurance in new bldg           8uildings & Grounds         \$91,200         \$84,500         7.9%           Information Technology         \$42,596         \$41,324         3.1%           Bishop's Expenses         \$56,250         \$50,404         11.6%           Total Oversight/Admin         \$350,456         \$382,233         -8.3%           Total Expense         \$3,134,728         \$3,107,751         0.9%		Oversight/Admin					
38         Congregation/Clergy/Min. Development         \$11,060         \$12,585         -12.1%           39         Administration         \$45,580         \$49,702         -8.3%           40         Finance (audit/Insurance)         \$65,000         \$106,218         -38.8%         Substantial svgs on insurance in new bldg           8uildings & Grounds         \$91,200         \$84,500         7.9%           Information Technology         \$42,596         \$41,324         3.1%           Bishop's Expenses         \$56,250         \$50,404         11.6%           Total Oversight/Admin         \$350,456         \$382,233         -8.3%           Total Expense         \$3,134,728         \$3,107,751         0.9%							
39 Administration \$45,580 \$49,702 -8.3% Finance (audit/Insurance) \$65,000 \$106,218 -38.8% Substantial svgs on insurance in new bldg 41 Buildings & Grounds \$91,200 \$84,500 7.9% Information Technology \$42,596 \$41,324 3.1% Bishop's Expenses \$56,250 \$50,404 11.6% Total Oversight/Admin \$350,456 \$382,233 -8.3% Total Expense \$3,134,728 \$3,107,751 0.9%							
40 Finance (audit/Insurance) \$65,000 \$106,218 -38.8% Substantial svgs on insurance in new bldg 41 Buildings & Grounds \$91,200 \$84,500 7.9% 42 Information Technology \$42,596 \$41,324 3.1% 43 Bishop's Expenses \$56,250 \$50,404 11.6%  Total Oversight/Admin \$350,456 \$382,233 -8.3%  Total Expense \$3,134,728 \$3,107,751 0.9%		9,					
42 Information Technology		Finance (audit/Insurance)	\$65,000	\$106,218	-38.8%	Substantial svgs on insurance in new bldg	
43 Bishop's Expenses \$56,250 \$50,404 11.6%  Total Oversight/Admin \$350,456 \$382,233 -8.3%  Total Expense \$3,134,728 \$3,107,751 0.9%							
Total Oversight/Admin         \$350,456         \$382,233         -8.3%           Total Expense         \$3,134,728         \$3,107,751         0.9%		0,					
Total Expense \$3,134,728 \$3,107,751 0.9%	40						
Surplus / (Deficit) \$969 \$490							
		Surplus / (Deficit)	\$969	\$490			