

# **Qualified Charitable Distributions (QCDs) Fact Sheet**

## **A simple way for parishioners 70½ and older to support the church**

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### **What Is a QCD?**

A Qualified Charitable Distribution (QCD) allows IRA owners age 70½ or older to make tax-free charitable gifts directly from a Traditional IRA to a qualified charity—like your church.

- 2024 maximum: \$105,000 per person; 2025 maximum: \$108,000 per person
  - Important: The gift must go directly from your IRA custodian to the church. If the money is withdrawn first, it becomes taxable income and does not qualify as a QCD.
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### **Why Consider a QCD?**

- Keep the distribution tax-free while supporting your parish.
  - Make a meaningful gift to help your church's mission.
  - For those 73 or older, a QCD can count toward your Required Minimum Distribution (RMD).
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### **Who Qualifies?**

- IRA owners age 70½ or older
  - Eligible accounts: Traditional IRAs, inherited IRAs, some inactive SEP or SIMPLE IRAs
  - Not eligible: Roth IRAs, 401(k)s, 403(b)s, donor-advised funds, private foundations, or gifts where the donor receives goods/services
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### **Important Notes for Donors**

- Distribution must go directly from the IRA custodian/trustee to the church
  - Donors will need a written acknowledgement from the church showing the gift amount and that no goods or services were received
  - QCDs do not require itemizing deductions
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### **How to Give**

- Contact your IRA custodian to request a QCD. (Remember: The gift must go directly from your IRA custodian to the church).
  - Provide your church's legal name and mailing address.
  - Complete the gift by December 31 for it to count for the current tax year.
  - Keep the acknowledgement for your records.
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### **Final Note**

**This fact sheet is educational only and not tax advice. Please consult your financial or tax advisor before making a QCD.**