**Standing Committee Petition Forms for Lease,**

**Mortgage, or Sale of Property**

FORM OF RESOLUTION

(add sheets if needed to complete land description)

RESOLVED, that

(full corporate title of owner of property)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| mortgaging  approves of the selling  leasing\* | | of the following described property, situate, lying and | | |
| being in the |  |  | of County of |  |
|  |  |  |

and State of New Jersey, to wit:

(the mortgage to run for a period of years and to bear interest at the rate of

for the sum of $ to

2

per cent per annum with reduction of mortgage debt by installments being

provided: or the lease to run for years at an annual rent of $ ).\*

(cross out words not applicable)

And that this corporation hereby authorizes its officers, and each of them, so that any two of them can make and execute a Petition to the Bishop and Standing Committee of the Diocese of Newark for consent that this corporation enter into the above-described transaction;

AND BE IT FURTHER RESOLVED, that the officers of this corporation, and each of them, are hereby authorized (but only upon such consent having been obtained) so that any two of them shall be empowered to execute and deliver for and in the name of this corporation a document or documents necessary and proper to complete the aforesaid transaction.

CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution duly adopted at a meeting of the governing body of the above-named corporation at a meeting held on the day of , 20\_.

Clerk or Secretary

STATE OF NEW JERSEY )

:

SS:

COUNTY OF

, being duly sworn according to law,

upon h oath deposes and says:

I am of the corporation named as  
Petitioner in the foregoing Petition. I have signed the foregoing Petition on behalf of said Corporation, having been duly authorized to do so. I have read said Petition and say that the matters and things contained therein are true to the best of my knowledge, information and belief

Subscribed and sworn to before me this day

of ,20

A Notary Public of New Jersey

**PETITION**

TO: The Right Reverend , Bishop, and

Members of the Standing Committee of the Diocese of Newark, in the State of New Jersey. The Petition of

(full corporate title of petitioner)

a corporation duly organized and existing under the laws of the State of New Jersey, respectfully shows that said corporation is the owner of the following described property, situate, lying and being in the of , County of

and State of New Jersey, to wit:

BEGINNING

(add sheets if needed to complete land description)

4

The said corporation is desirous of the same to

for the sum of Dollars, upon the

following terms and for the following reasons:

(add sheets if needed to state reasons completely)

5

The said corporation therefore respectfully prays that the consent of the Bishop and Standing Committee of the Diocese of Newark be given to the said corporation to  
 the said property:

(sell, mortgage, lease)

Dated:

(Name of petitioning corporation)

Attest:

(Corporate Seal)

6

**CONSENTS OF SALES OF RECTORIES**

7

In consenting to the sale of this rectory, the Standing Committee requires and the congregation agrees that the following conditions will be met:

I) Proceeds from the sale of the rectory will be kept in a separate account delineated

"Clergy Housing Fund."

1. Interest or dividends from such Fund will be added to the corpus of the account.
2. The only withdrawals permitted from such Fund shall be for the purpose of a) purchase of clergy housing and/or b) renovation or maintenance of clergy housing.
3. Should the congregation desire to institute a housing allowance for clergy and not use the Clergy Housing Fund for a new rectory, the further consent of the Standing Committee shall be required.
4. Should the congregation desire to use the Clergy Housing Fund, or any portion of the Fund, for purposes other than housing of clergy, the further consent of the Standing Committee shall be required.

*Adopted on October 11, 2000*