WHEREAS, the congregation of [church name], [church city] wishes to avail itself of the opportunity to purchase natural gas and electricity in the wholesale market as part of a combined buying group with other churches of the Diocese of Newark (“Diocese”); and

WHEREAS, [church name] understands that it is impractical for the negotiator of said purchase contracts to solicit and wait for approval for each contract from each member of a large buying group; and

WHEREAS, [church name] understands that locking in fixed price contracts for commodities such as electricity and natural gas entails making decisions that might in retrospect turn out to have been costlier than another alternative such as not entering into any contract at all, but that in the long run the benefit of group buying via competitive bidding should result in lower prices;

WHEREAS, [church name] is entering into this arrangement of its own free will and agrees to hold Diocese harmless from any and all claims;

THEREFORE, BE IT RESOLVED, that [church name] authorizes the Chief Financial Officer of the Diocese of Newark (the “CFO”) to commit to electricity and natural gas purchases on its behalf until such approval is rescinded in writing to the CFO.

I certify that the foregoing resolution was approved by the Vestry of [church name], [church city] on [date]

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Clerk of the Vestry