

**DIocese OF NEWARK
2018 Budget**

	Description	Proposed 2018 Budget	Budget 2017	Projected 2017	Actual 2016	2018 Budget Assumptions
	<i>Income</i>					
1	Pledge Revenue	\$2,020,000	\$1,950,000	\$2,050,000	\$2,080,468	
2	Alleluia Fund	110,000	125,000	110,000	125,569	Funds portion of lines 35 & 36
3	Investment Income	130,200	125,000	126,500	113,680	
4	Investment Administration Fee	150,000	133,250	145,000	129,382	25 basis points fee
5	Direct Administration Fees	95,100	90,300	90,300	39,945	
6	Rental Income-Episcopal House	75,000	65,360	65,360	63,360	Two tenants for full year
7	New Ministry Initiatives	181,129	308,646	239,706	261,366	With 12, funds 17 and parts of lines 15 and 18
8	Missional Church Grants	0	0	15,000	40,000	
9	Proceeds from Sale of Properties	113,000	94,000	106,000	106,000	Funds line 50, 57 and portions of staff lines
10	Bishop's Discretionary Fund	45,000	45,000	45,000	45,000	
11	Hispanic Missioner Reserve	54,000	64,500	0	0	
12	Diocesan Surplus	85,000	0	0	0	With 7, funds 17 and parts of lines 15 and 18
13	Cross Roads Scholarship Fund	4,100	3,700	3,984	3,669	Funds line 29
14	Total Income	\$3,062,529	\$3,004,756	\$2,996,850	\$3,008,439	
	<i>Expense</i>					
	<i>Equipping Congregations</i>					
15	Staff Compensation	\$506,705	\$476,579	\$496,658	\$464,976	Increase compensation 3%, health 6.5%-8.0%
16	Hispanic Missioner	\$54,000	64,500	0	0	
17	Joining God in Shaping Our Future	129,250	174,915	121,137	157,710	Funded by lines 7 and 12
18	Fund Development	23,500	23,900	23,575	38,182	Portions funded by lines 7 and 12
19	Congregation/Clergy/Min. Development	10,550	12,100	7,745	10,532	
20	Stewardship	5,000	5,000	4,700	4,412	
21	Bishop Anand Resource Center	0	100	100	355	
22	Total Equipping Congregations	\$729,005	\$757,094	\$653,915	\$676,167	
	<i>Empowering People</i>					
23	Staff Compensation	\$339,802	\$316,448	\$299,983	\$346,929	Increase compensation 3%, health 6.5%-8.0%
24	Youth & Young Adult Ministry	28,550	27,224	9,956	22,727	
25	Diocesan Convention	16,800	11,000	13,441	11,740	
26	Clergy Conference	7,500	7,500	7,500	7,582	
27	Commission on Ministry	1,445	2,275	1,208	5,413	
28	Hispanic/Latino Ministry	1,200	5,730	1,051	2,600	
29	Cross Roads Camp Ministry	4,100	3,700	3,984	3,669	Funded by income in line 13
30	Education for Ministry	1,750	1,650	1,650	1,500	
31	Namaste (Dismantling Racism)	285	1,350	1,018	2,365	
32	Total Empowering People	\$401,432	\$376,877	\$339,791	\$404,525	

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	<i>Engaging the World</i>					
33	Staff Compensation	\$352,119	\$325,762	\$338,176	\$313,762	Increase compensation 3%, health 6.5%-8.0%
34	Pledge to The Episcopal Church (TEC)	361,108	397,782	397,782	435,823	Equals to TEC "ask" for 2018
35	Domestic Outreach Grants*	158,500	156,505	156,505	155,150	
36	International Outreach Grants*	21,500	21,300	21,300	21,850	Equal 0.7% of income
37	General Convention 2018	20,000	20,000	20,000	20,000	Estimate of 2018 costs (over three years)
38	Communications	17,655	17,265	16,216	12,390	
39	Province II	7,800	7,100	7,100	6,500	88% of ask
40	NJ Advocacy	10,000	10,000	10,000	10,000	
41	Deacons	500	1,500	1,500	1,700	
42	Liturgy & Music	4,775	4,050	4,050	3,792	
43	Cathedral	3,000	3,000	3,000	3,000	
44	Ecumenical & Interfaith Officer	2,500	2,330	3,000	1,943	
45	Prison Ministry	500	200	200	425	
46	ERD Coordinator	500	500	100	80	
47	Total Engaging the World	\$960,457	\$967,294	\$978,929	\$986,415	
	<i>Mission Oversight/Admin</i>					
48	Staff Compensation	\$398,141	\$384,275	\$384,275	\$387,822	Increase compensation 3%, health 6.5%-8.0%
49	Post-Retirement Insurance	62,100	63,000	66,300	79,353	
50	Lay Pension	76,600	70,000	70,000	60,000	Pension plan liability; funded by line 9
51	Administration	106,600	86,146	102,513	95,757	
52	Finance	97,754	88,720	90,943	90,244	
53	Buildings & Grounds	102,700	102,700	100,577	106,023	
54	Information Technology	35,000	29,250	27,980	28,011	
55	Bishop's Expenses	50,000	50,000	48,000	51,931	
56	Bishop's Office	11,400	10,400	11,753	9,877	
57	Search & Call of Next Bishop	30,000	19,000	19,000	29,000	Funded by line 9
58	Total Mission Oversight/Admin	\$970,295	\$903,491	\$921,341	\$938,018	
59	Total Expense	\$3,061,189	\$3,004,756	\$2,893,976	\$3,005,125	* Outreach
60	Surplus / (Deficit)	\$1,340	\$0	\$102,874	\$3,314	

% Current Year TEC to Income	11.79%	13.24%	13.27%	14.49%
Total Outreach (line items marked *)	\$180,000	\$177,805	\$177,805	\$177,000
% Outreach to Income	5.88%	5.92%	5.93%	5.88%
Compensation & Benefits	\$1,596,767	\$1,503,064	\$1,519,092	\$1,513,489
Pct to Total Expenses	52%	50%	52%	50%
	\$1,735,467	\$1,636,064	\$1,655,392	\$1,652,842