

**DIOCESE OF NEWARK**  
**Adopted 2015 Budget**

	Description	Budget 2014	Projected 2014	Budget 2015	2015 Budget Assumptions
	<b>Income</b>				
1	Pledge Revenue	\$ 2,125,000	\$ 2,100,000	\$ 2,100,000	
2	Alleluia Fund	100,000	113,000	120,000	Funds portion of lines 36 & 37
3	Investment Income	98,000	98,000	100,000	
4	Investment Administration Fee	115,000	121,000	124,500	25 basis points fee
5	Direct Administration Fees	31,200	31,200	39,700	
6	Rental Income-Episcopal House	63,000	63,000	63,000	Two tenants for full year
7	New Ministry Initiatives	134,640	94,333	161,692	Funds 15, 16, 18 and portion of line 14
8	Missional Church Grants	-	40,000	90,000	Funds part of line 14
9	Marge Christie CGVF	25,000	25,000	-	In 2015, MC Fund will make grants
10	Proceeds from Sale of Properties	131,000	131,000	103,000	Funds line 53, 60 and portions of staff lines
11	Bishop's Discretionary Fund	45,000	45,000	45,000	
12	Cross Roads Scholarship Fund	2,600	2,979	3,000	Funds line 29
13	<b>Total Income</b>	<b>2,870,440</b>	<b>\$2,864,512</b>	<b>\$2,949,892</b>	
	<b>Expense</b>				
	<b>Equipping Congregations</b>				
14	Staff Comp: Finance Dept.; Missioner	396,160	387,075	447,649	Portion Funded by income in lines 7 and 8
15	Missional Church Initiatives	54,640	20,000	40,000	Funded by line 7
16	Missional Church Initiatives-TMN	-	43,333	52,000	Funded by line 7
17	Investing in Our Neighborhood	-	-	1,000	
18	Fund Development	50,000	41,000	50,000	Funded by line 7
19	Congregation/Clergy/Min. Development	16,150	15,211	16,150	
20	Stewardship	10,000	7,000	7,000	
21	Bishop Anand Resource Center	2,000	1,500	500	
22	<b>Total Equipping Congregations</b>	<b>528,950</b>	<b>515,119</b>	<b>614,299</b>	
	<b>Empowering People</b>				
23	Staff Comp: Sec'y to Convention; Dir. Youth & Young Adult; Bishop's Exec.; portion of Admin for Diocesan Ministries	331,650	331,811	341,055	
24	Christian Formation	15,025	10,000	12,000	
25	Diocesan Convention	7,650	6,609	3,700	
26	Clergy Conference	5,500	7,500	7,500	
27	Commission on Ministry	5,500	6,106	3,000	
28	Latino/Hispanic Ministry	4,900	2,500	2,800	
29	Cross Roads Ministry	2,600	2,979	3,000	Funded by income in line 12
30	Education for Ministry	2,100	2,100	2,100	
31	Namaste (Dismantling Racism)	700	700	700	
32	<b>Total Empowering People</b>	<b>375,625</b>	<b>370,305</b>	<b>375,855</b>	
	<b>Engaging the World</b>				
33	Staff Comp: Canon; Dir. Communication & Tech.; Dir. Resources	346,985	354,397	309,328	
34	The Episcopal Church (TEC) Pledge	436,500	436,500	467,200	
35	TEC 2008 Pledge Arrears	10,000	10,000	10,000	
36	Domestic Outreach Grants	145,000	145,000	150,400	
37	International Outreach Grants	20,093	20,093	20,650	
38	General Convention 2015	17,000	17,000	17,000	
39	Communications	11,140	6,428	9,065	
40	Alleluia Fund Development	6,500	3,716	5,000	
41	Province II	6,360	6,360	6,360	86% of ask
42	NJ Advocacy	-	-	10,000	
43	Deacons	4,500	2,166	3,000	
44	Liturgy & Music	4,000	3,571	4,000	
45	Cathedral	3,000	3,000	3,000	
46	Ecumenical & Interfaith Officer	2,005	2,490	2,500	
47	Companion Diocese	2,000	-	2,000	
48	Prison Ministry	500	500	500	
49	ERD Coordinator	500	500	500	
50	<b>Total Engaging the World</b>	<b>1,016,083</b>	<b>1,011,721</b>	<b>1,020,503</b>	
	<b>Mission Oversight/Admin</b>				
51	Staff Comp: Bishop, Sexton, Receptionist, portion of Admin for Diocesan Ministries	380,246	378,234	385,064	
52	Post-Retirement Insurance	93,000	92,000	87,700	
53	Lay Pension	75,000	75,000	69,000	Pension plan liability; funded by line 10
54	Administration	84,994	85,327	86,590	
55	Finance	92,900	91,269	90,158	
56	Buildings & Grounds	104,458	106,000	102,773	
57	Information Technology	30,084	30,264	28,800	
58	Bishop's Expenses	49,200	51,923	52,300	
59	Bishop's Office	9,900	9,892	9,850	
60	Search & Call of Next Bishop	30,000	30,000	27,000	Funded by line 10 (five-year plan to fund)
61	<b>Total Mission Oversight/Admin</b>	<b>949,782</b>	<b>949,909</b>	<b>939,235</b>	
62	<b>Total Expense</b>	<b>2,870,440</b>	<b>2,847,054</b>	<b>2,949,892</b>	
63	<b>Surplus</b>	<b>\$ -</b>	<b>\$ 17,458</b>	<b>\$ -</b>	<i>Adopted by 141st Convention, January 31, 2015</i>